

BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holdings Limited)

Corp. Off : GP12, 2nd Floor, Raghuleela Mall, Bh. Poisar Depot, S. V. Road,
Kandivali (W), Mumbai - 400 067. Telephone : 022 - 65522207.

Website: www.bullishbonds.com | Email Id: bullishbonds@gmail.com

CIN : L19202MH1981PLC298496

Date: 14th December, 2017

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on 14th December, 2017

Ref: BSE Scrip Code: 540006

CSE Scrip Code: 28105

With reference to the captioned subject and pursuant to Regulation 30 of The SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 we wish to inform you that the Board of Directors of our Company in their meeting held today have considered the following:

1. Approved the Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 and the copy of the Financial Results along with Limited Review Report is enclosed.
2. Considered and approved the resignation of Mr. Krishankumar Kumar Agarwal as Independent Director of the Company.
3. Considered and approved the resignation of Mr. Dinesh Agrawal as Executive Director and Chief Financial officer (CFO) of the Company.
4. Considered and approved the resignation of Mrs. Sapna Khandewal as Independent Director of the Company.
5. Considered and approved the appointment of Mr. Nikunj Chheda as Additional Director (Independent Director) of the Company.
6. Considered and approved the appointment of Mr. Sanjiv Panchal as Additional Director (Executive Director) and Chief Financial officer (CFO) of the Company.



7. Considered and approved the appointment of Mrs. Minakshi Kethani as Additional Director (Independent Director) of the Company
8. Considered the Re-constitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company pursuant to the resignation and appointment of Directors.

The extract of the financial results are also being published in newspapers.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,

For BULLISH BONDS & HOLDINGS LIMITED


(Fulchand Kanojia)
Company Secretary & Compliance Officer



Encl: As above



To
Board of Directors of BULLISH BONDS & HOLDINGS LIMITED

GP12, 2nd Floor, Raghuleela Mall,
Behind Poisar Depot, S V Road,
Kandivali (W), Mumbai -400067

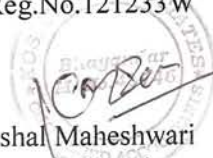
We have reviewed the accompanying statement of unaudited financial results BULLISH BONDS & HOLDINGS LIMITED for the quarter ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016, including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review

For KOSHAL & ASSOCIATES.
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date 14.12.2017

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 2017

(Rs. In Lakhs)

	Particulars	Standalone				
		Quarter Ended			Half Year Ended	
		30/09/17	30/06/2017	30/09/16	30/09/17	30/09/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	47.00	17.10	47.03	47.00	63.71
2	Other Income	9.77	-	11.32	26.87	11.61
3	Total Revenue (1 + 2)	56.77	17.10	58.34	73.87	75.32
4	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	6.85	-	16.88
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	26.04	-	27.13
	Employee benefits expense Finance Cost	2.18	2.34	2.42	4.51	4.84
	Depreciation and amortisation expense	-	-	0.02	-	0.04
	Other expenses	3.16	5.98	5.96	9.14	7.51
	Total expenses	5.34	8.32	41.28	13.65	56.40
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	51.43	8.78	17.06	60.22	18.92
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	51.43	8.78	17.06	60.22	18.92
8	Tax expense					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
9	Profit / (Loss) from continuing operations (7 - 8)	51.43	8.78	17.06	60.22	18.92
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	51.43	8.78	17.06	60.22	18.92
14	Other Comprehensive income;					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	51.43	8.78	17.06	60.22	18.92
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
	(a) Basic	1.44	0.25	0.48	1.68	0.53
	(b) Diluted	1.44	0.25	0.48	1.68	0.53



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th December 2017.

The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 2
- 3 The Financial results for the quarter ended on 30 September 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.bullishbonds.com
- 4 The Ind AS Compliant financial results for the quarter ended on 30 September 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended September 30, 2016 as per Indian GAAP to profit as per Ind AS.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016.
- 6 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

For and on behalf of the Board of
BULLISH BONDS & HOLDING LTD



(Mitesh Dam)
Managing Director
DIN No. 03327315



PLACE : MUMBAI
DATE : 14/12/2017

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Statement of Assets & Liabilities as at 30th September, 2017

Particulars	(In Rupees)
	Standalone
	As At 30th September 2017
	Unaudited
Assets	
(1) Non-current assets	
(a) Property, plant and equipment	-
(b) Capital work-in-progress	-
(c) Investment Property	-
(d) Financial assets	
(i) Investments	58,47,613
(ii) Loans	-
(iii) Others	-
(e) Non-current tax assets (net)	-
(f) Other non-current assets	7,34,745
Total Non-current assets	65,82,358
(2) Current assets	
(a) Inventories	-
(b) Financial assets	
(i) Trade receivables	36,51,910
(ii) Cash and cash equivalents	27,50,505
(iii) Bank balances other than (ii) above	-
(iv) Loans	3,66,71,577
(v) Others	-
(c) Other current assets	9,84,314
Total current assets	4,40,58,305
Total Assets	5,06,40,664
EQUITY AND LIABILITIES	
(1) Equity	
(a) Equity Share Capital	3,58,00,000
(b) Other Equity	1,32,66,932
Total Equity	4,90,66,932
(2) Non-Current Liabilities	
(a) Financial Liabilities	
Borrowings	-
(b) Provisions	-
(c) Deferred tax liabilities (Net)	175
(d) Non-current tax liabilities (net)	-
Total non-current liabilities	175
(4) Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	-
(ii) Trade payables	44,051
(iii) Other financial liabilities	-
(b) Other current liabilities	9,39,506
(c) Provisions	5,90,000
Total current liabilities	15,73,557
Total equity and liabilities	5,06,40,664

For and on behalf of the Board
BULLISH BONDS & HOLDINGS LTD

Mitesh Dani

(Mitesh Dani)
Managing Director

PLACE : MUMBAI
DATE : 14/12/2017

