

# BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holdings Ltd.)

Regd. Office: 15/23/1, S M Bose Road, Agarpara, Kolkata-700 109, West Bengal.

Telephone: 033-65080003 Website: www.bullishbonds.com Email Id: bullishbonds@gmail.com

CIN: L19202WB1981PLC034019

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**Date: 30<sup>th</sup> May, 2016**

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range, Kolkata - 700 001.

Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Monday, 30<sup>th</sup> May, 2016 at 12:30 P. M.**  
**Ref: Scrip Code: 28105**

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Monday, 30<sup>th</sup> May, 2016 at 12:30 P.M. at its Corporate Office** has:

1. Considered, Approved and taken on records the Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2016 along with the Auditor's Report by the Statutory Auditor of the Company.
2. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the Financial Year.
3. The Board reviewed the status of Company's application to BSE for listing and apprised the members that the same is pending because its promoter companies suspension of In-principle approval is in process before BSE ltd.

The Board Meeting commenced at 12.30 p.m. and concluded at 02.00 p.m.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

**For BULLISH BONDS & HOLDINGS LIMITED**  
**(Formerly Ranken Bonds & Holdings Limited)**

  
(Rulchand Kanojia)  
Company Secretary



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**Date: 30<sup>th</sup> May, 2016**

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range, Kolkata - 700 001.

Dear Sir/ Madam,

**Sub: - Declaration**

**Ref: Scrip Code: 28105**

With reference to the SEBI Circular CIR/CFD/CMD/56/2016 dated 27.05.2016, please note that the Audit Report for the Quarter and Financial Year ended on 31.03.2016 submitted by the Statutory Auditor does not contain any qualifications thereof. In this respect we are forwarding herewith the Audit Report with Unmodified Opinion along with the Financial Statements for the Quarter and Financial Year ended on 31.03.2016.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

**For BULLISH BONDS & HOLDINGS LIMITED**  
**(Formerly Ranken Bonds & Holdings Limited)**



**(Mitesh Dani)**  
**Managing Director**  
**DIN: 03327315**







**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**BOARD OF DIRECTORS OF BULLISH BONDS AND HOLDINGS LIMITED**

1. We have audited the Quarterly Financial Results of **BULLISH BONDS AND HOLDINGS LIMITED** ("the company") for **Quarter ended March, 2016** and Year to Date Financial Results for the period from **01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These Quarterly Financial Results as well as the Year to Date Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ( AS 25/ Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other Accounting Principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Results. An audit also includes assessing the Accounting Principles used and significant Estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these Quarterly Financial Results as well as the Year to Date Results:  
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard;  
and



(ii) give a true and fair view of the **net profit** and other financial information for the **Quarter ended 31<sup>st</sup> March, 2016** as well as the Year to Date Results for the period from **01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016**.

**For Arpan Chudgar & Associates**  
Chartered Accountants  
FRN: 133877W

*Arpan Chudgar*  
**(CA. Arpan Chudgar)**  
Proprietor  
M. No. 131876



**PLACE: MUMBAI**  
**DATE: 30<sup>th</sup> MAY, 2016**



BULLISH BONDS & HOLDINGS LIMITED (SRCIP CODE - 28105)					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2016					
Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year to date figures for	(Amount in RS.)
	31/03/2016	ended 31/12/2015	months ended in the	current period ended	Previous accounting
			Previous year	31/03/2016	year ended
			31/03/2015		31/03/2015
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income from Operations</b>					
(a) Net sales/income from operation (Net of excise duty)	38.76	53.98	896.44	315.67	912.33
(b) Other operating income	2.19	0.16	-	7.54	-
<b>Total income from operations (net)</b>	<b>40.95</b>	<b>54.14</b>	<b>896.44</b>	<b>323.20</b>	<b>912.33</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	13.81	49.69	1,026.09	163.26	1,061.50
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.42	7.85	(143.39)	121.59	(171.45)
(d) Employee benefits expense	1.81	1.94	1.93	8.14	3.84
(e) Depreciation and amortisation expense	0.02	0.02	0.02	0.09	0.09
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.85	18.22	20.11	25.74	26.65
<b>Total expenses</b>	<b>20.91</b>	<b>77.72</b>	<b>904.75</b>	<b>318.81</b>	<b>920.62</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>20.04</b>	<b>(23.59)</b>	<b>(8.31)</b>	<b>4.39</b>	<b>(8.29)</b>
<b>4 Other income</b>	-	-	-	-	-
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional (3+/-)4)</b>	<b>20.04</b>	<b>(23.59)</b>	<b>(8.31)</b>	<b>4.39</b>	<b>(8.29)</b>
<b>6 Interest</b>	-	-	-	-	-
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)</b>	<b>20.04</b>	<b>(23.59)</b>	<b>(8.31)</b>	<b>4.39</b>	<b>(8.29)</b>
<b>8 Exceptional items</b>	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7+/-)8)</b>	<b>20.04</b>	<b>(23.59)</b>	<b>(8.31)</b>	<b>4.39</b>	<b>(8.29)</b>
<b>10 Tax expense</b>					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	0.02	-	(0.17)	0.02	(0.17)
(3) Previous Year Taxes	-	-	0.09	-	0.09
(4) Profit Credit Entitlement	(0.84)	-	-	(0.84)	-
<b>11 Net Profit/(Loss) from ordinary activities after tax (9+/-)10)</b>	<b>20.86</b>	<b>(23.59)</b>	<b>(8.24)</b>	<b>5.25</b>	<b>(8.21)</b>
<b>12 Extraordinary items (net of expense Rs. _____ Lakhs)</b>	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11+/-)12)</b>	<b>20.86</b>	<b>(23.59)</b>	<b>(8.24)</b>	<b>5.25</b>	<b>(8.21)</b>
<b>14 Share of profit/(Loss) of associates*</b>	-	-	-	-	-
<b>15 Minority interest*</b>	-	-	-	-	-
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+/-)14+/-)15)*</b>	<b>20.86</b>	<b>(23.59)</b>	<b>(8.24)</b>	<b>5.25</b>	<b>(8.21)</b>
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>358.00</b>	<b>358.00</b>	<b>358.00</b>	<b>358.00</b>	<b>358.00</b>
	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>59.80</b>	<b>54.56</b>
<b>19 Earnings per share (before extraordinary items)</b>					
(of Rs. _____/- each) (not annualised):					
(a) Basic	0.58	-0.66	-0.23	0.15	-0.23
(b) Diluted	0.58	-0.66	-0.23	0.15	-0.23
<b>19 Earnings per share (after extraordinary items)</b>					
(of Rs. _____/- each) (not annualised):					
(a) Basic	0.58	-0.66	-0.23	0.15	-0.23
(b) Diluted	0.58	-0.66	-0.23	0.15	-0.23
see accompanying note to the financial results					
<p>1 Certificate obtained from the MD / CFO in respect of about results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before a Board of Directors.</p> <p>2 Statement of Assets &amp; Liabilities as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been attached herewith.</p> <p>3 The figures for the corresponding (previous year) period have been re-grouped, re-arranged, wherever necessary to make comparable.</p> <p>4 The figure for the quarter ended March 31, 2016 is the balancing figure between the audited figures in respect of full financial year ended March 31, 2016 and the unaudited published year to date figure upto December 31, 2015 respectively being the end of the third quarter of the respective financial years, which were subjected to a limited review.</p> <p>5 The Audited Financial Results have been reviewed by the Audit Committee for adoption by the Board of Directors. The Director of the company had approved the same as its meeting held on May 30, 2016</p> <p>6 The Statutory Auditors have carried out audit on Consolidated annual financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and issued on unqualified opinion thereon.</p>					
<p>For and on behalf of the Board of BULLISH BONDS &amp; HOLDINGS LIMITED</p> <p><i>Millesh Dani</i> Millesh Dani Director DIN NO-03327315</p>					
<p>PLACE : Mumbai Date: 30.05.2016</p>					



**BULLISH BONDS & HOLDINGS LIMITED**  
**STATEMENT OF ASSETS & LIABILITIES**

Particulars	As At 31st March 2016	As At 31st March 2015
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	3,58,00,000	3,58,00,000
(b) Reserves and Surplus	59,80,211	54,55,584
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	2,068	3,832
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	1,40,128	1,24,390
(d) Short-term provisions	-	-
<b>Total</b>	<b>4,19,22,407</b>	<b>4,13,83,806</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	8,684	17,367
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	39,44,709	39,44,709
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	49,85,696	1,71,44,910
(c) Trade receivables	-	-
(d) Cash and cash equivalents	17,91,860	14,71,965
(e) Short-term loans and advances	40,44,778	-
(f) Other current assets	2,71,46,679	1,88,04,855
<b>Total</b>	<b>4,19,22,407</b>	<b>4,13,83,806</b>
Summary of significant accounting policies	(0)	-

For and on behalf of the Board of  
BULLISH BONDS & HOLDINGS LIMITED



*Mitesh Dani*

Mitesh Dani  
Director  
DIN NO-03327315

PLACE : Mumbai  
Date: 30.05.2016