

# BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holdings Ltd.)

Regd. Office: 15/23/1, S M Bose Road, Agarpara, Kolkata-700 109, West Bengal.

Telephone: 033-65080003 Website: www.bullishbonds.com Email Id: bullishbonds@gmail.com

CIN: L19202WB1981PLC034019

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**Date: 12<sup>th</sup> February, 2016**

To,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Calcutta- 700 001.

Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Friday, 12th February, 2016 at 11.00 A. M.**

**Ref: Scrip Code 28105**

We wish to inform your good self that the Board of Directors of our Company in their meeting held on **Friday, 12th February, 2016 at 11.00 A. M. at its Corporate Office** has:

1. Considered, Approved and taken on records the Un-Audited (Provisional) Financial Results for the Quarter ended 31<sup>st</sup> December, 2015 along with the Limited Review Report by the Statutory Auditor of the Company.
2. Approved the appointment of DSM & Associates as the Secretarial Auditor of the Company for the Financial Year 2015-16.
3. Confirmed and taken on records the previous appointment of Internal Auditor for the Financial Year 2015-16.
4. Approved and Accepted the draft of a Uniform Listing Agreement to be entered with CSE Ltd (under Regulation 109 of SEBI Listing Obligation and Disclosure Requirements Regulations, 2015) and authorized Mr. Mitesh Dani and Mr. Dinesh Agrawal, Directors of the Company to execute the same.

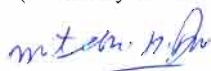
This is for your information and records.

Thanking You,

Yours Truly,

For **BULLISH BONDS & HOLDINGS LIMITED**

(Formerly Ranken Bonds & Holdings Ltd.)



**MITESH DANI**  
**DIRECTOR**  
DIN: 03327315



BULLISH BONDS & HOLDINGS LIMITED (SCRIP CODE- 28105)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015						
Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the Previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended 31/12/2014	(Amt in Lakh)
						Previous accounting year ended 31/03/2015
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
(a) Net sales/income from operation (Net of excise duty)	53.981	10.884	14.314	276.903	15.891	912.334
(b) Other operating income	0.155	0.000	0.000	5.351	0.000	0.000
<b>Total income from operations (net)</b>	<b>54.137</b>	<b>10.884</b>	<b>14.314</b>	<b>282.254</b>	<b>15.891</b>	<b>912.334</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b) Purchase of stock-in-trade	49.689	24.061	35.416	149.451	35.416	1061.503
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.849	-14.364	-28.059	119.173	-28.059	-171.449
(d) Employee benefits expense	1.941	1.961	1.425	6.324	1.785	3.835
(e) Depreciation and amortisation expense	0.022	0.022	0.013	0.065	0.065	0.087
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.046	2.497	6.612	22.888	6.695	26.646
<b>Total expenses</b>	<b>60.547</b>	<b>14.177</b>	<b>15.408</b>	<b>297.901</b>	<b>15.903</b>	<b>920.622</b>
<b>3 Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>-6.411</b>	<b>-3.293</b>	<b>-1.094</b>	<b>-15.646</b>	<b>-0.012</b>	<b>-8.288</b>
<b>4 other income</b>	<b>0.000</b>	<b>5.059</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)-4)</b>	<b>-6.411</b>	<b>1.766</b>	<b>-1.094</b>	<b>-15.646</b>	<b>-0.012</b>	<b>-8.288</b>
<b>6 Interest</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)-6)</b>	<b>-6.411</b>	<b>1.766</b>	<b>-1.094</b>	<b>-15.646</b>	<b>-0.012</b>	<b>-8.288</b>
<b>8 Exceptional items</b>	<b>17.175</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7(+/-)-8)</b>	<b>-23.586</b>	<b>1.766</b>	<b>-1.094</b>	<b>-15.646</b>	<b>-0.012</b>	<b>-8.288</b>
<b>10 Tax expense</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(1) Previous years Taxes	0.000	0.000	0.000	0.000	0.000	0.093
(2) Deferred Tax	0.000	0.000	0.000	0.000	0.000	-0.167
<b>11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)-10)</b>	<b>-23.586</b>	<b>1.766</b>	<b>-1.094</b>	<b>-15.646</b>	<b>-0.012</b>	<b>-8.214</b>
<b>12 Extraordinary items (net of expense Rs. _____ Lakhs)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>13 Net Profit / (Loss) for the period (11(+/-)-12)</b>	<b>-23.586</b>	<b>1.766</b>	<b>-1.094</b>	<b>-15.646</b>	<b>-0.012</b>	<b>-8.214</b>
<b>14 Share of profit / (Loss) of associates*</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>15 Minority interest*</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)-14(+/-)-15)*</b>	<b>-23.586</b>	<b>1.766</b>	<b>-1.094</b>	<b>-15.646</b>	<b>-0.012</b>	<b>-8.214</b>
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>358.000</b>	<b>358.000</b>	<b>358.000</b>	<b>358.000</b>	<b>358.000</b>	<b>358.000</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>54.556</b>
<b>19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):</b>						
(a) Basic	-0.659	0.049	-0.031	-0.437	0.000	-0.229
(b) Diluted	-0.659	0.049	-0.031	-0.437	0.000	-0.229
<b>19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):</b>						
(a) Basic	-0.659	0.049	-0.031	-0.437	0.000	-0.229
(b) Diluted	-0.659	0.049	-0.031	-0.437	0.000	-0.229
see accompanying note to the financial results						
* Applicable in the case of consolidated results.						
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/Companies Act, 2013						
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.						
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12th, 2016.						
2 Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.						
3 The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 31st December, 2015.						
4 EPS for quarter ended is on non annualised basis.						
5 The Company is dealing into one segment						
For and on behalf of the Board of BULLISH BONDS & HOLDINGS LIMITED						
Mitesh H. Dani Managing Director						
PLACE : Mumbai						
DATE : 12/02/2016						



## Annexure V

To,

The Board of Directors

**Bullish Bonds & Holdings Limited (Formerly Ranken Bonds & Holdings Limited)**

GP 12, 2<sup>nd</sup> Floor, Raghuleela Mega Mall,

B/h Poisar Depot, S.V. Raod,

Kandivali (W), Mumbai- 400067

### Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2015

We have reviewed the accompanying statement of Unaudited Financial Results of **Bullish Bonds & Holdings Limited (Formerly Ranken Bonds & Holdings Limited)** for the quarter ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Arpan Chudgar & Associates,**

Chartered Accountants

FRN: 133877W

*Arpan Chudgar*

**CA. Arpan Chudgar**

Proprietor

M. No. 131876



**Date: 12<sup>th</sup> February, 2016**

**Place: Ahmedabad**