

BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holdings Ltd.)

Regd. Office: 15/23/1, S M Bose Road, Agarpara, Kolkata-700 109, West Bengal.

Telephone: 033-65080003 Website: www.bullishbonds.com Email Id: bullishbonds@gmail.com

CIN: L19202WB1981PLC034019

o/c

Date: 13th April, 2015

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Calcutta- 700 001.

Subject: Clause 49 of the Listing Agreement.

Scrip ID: 28105

Dear Sir/ Madam,

Please find enclosed herewith the Corporate Governance Report pursuant to Clause 49 of Listing Agreement for the quarter ended 31st March, 2015.

Kindly acknowledge receipt of the same.

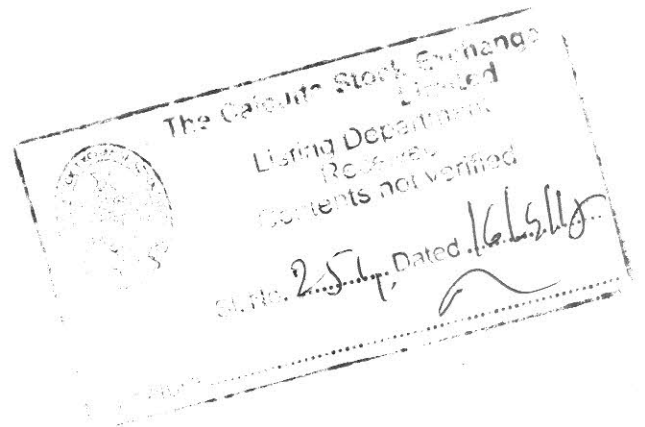
Thanking You.

Yours truly,

For, **BULLISH BONDS & HOLDINGS LTD.**
(Formerly Ranken Bonds & Holdings Ltd.)

Mala Lalchandani

Ms. Mala Lalchandani
Company Secretary &
Compliance Officer



Encl.: As above

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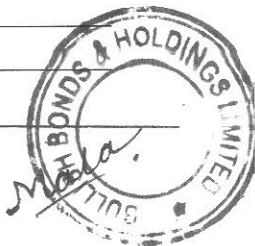
QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **Bullish Bonds & Holdings Ltd.**

(Formerly Ranken Bonds & Holdings Ltd.)

Quarter Ending on: **31st March, 2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Sitting Fees paid to Non-Executive & Independent Within the specified limits
(C) Other provisions as to Board and Committees	49 (IID)	Yes	
(D) Code of Conduct	49 (IIE)	Yes	
(E) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A	
VI. Risk Management	49 (VI)	N.A*	
VII. Related Party Transactions	49 (VII)	NIL	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIIIA)	NIL	



(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	N.A.	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A.	
IX. CEO/CFO Certification	49 (IX)	Yes	Will be complied in Annual Report of 2014-15
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in Annual Report of 2014-15
XI. Compliance	49 (XI)	Yes	Will be complied in Annual Report of 2014-15

Date: 13th April, 2015
Place: Mumbai

For, **BULLISH BONDS & HOLDINGS LTD.**
(Formerly Ranken Bonds & Holdings Ltd.)

Mala Lalchandani
Ms. Mala Lalchandani
Company Secretary &
Compliance Office



***Note:**

Vide Circular No. CIR/CFD/ POLICY CELL/7/2014 Dated September 15, 2014 the amended provisions of Clause 49 of Listing Agreement are Not Mandatory in respect of the Listed companies having Paid-up equity share capital less than Rs.10 crores and Networth not exceeding Rs. 25 crores.